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DOUG ELFMAN: IRS targets strip clubs, taxis over bonuses

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Here's how part of the quid pro quo works:

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Then that limo driver takes his riders to a strip club, gets paid by the club an extra \$10 to \$100 per rider, then heads back to the doorman and gives him as much as one-fourth to half of that strip club cash.

One irate cabdriver told me Saturday night that some doormen have cash overflowing out of their hats and pockets.

By law, a limo driver must then give the doorman a 1099 form showing how much money the doorman made off of that transaction. But even with new IRS heat, I couldn't find anyone who thinks drivers will give 1099 forms to doormen.

"Imagine giving him that!" a limo driver told me Saturday night.

That limo driver said if he gets \$200 in strip club money for one ride, he has to give \$40 to his limo company to cover the "free ride," then he splits cash with the doorman. Under an IRS crackdown, if the limo driver doesn't give a 1099 to that doorman, the limo driver will end up paying taxes on cash he gave to the doorman.

"It's not like I don't want to pay taxes. But I tip a LOT of people," the limo driver said. "Everybody's worried about it."

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Drivers also told me there was absolutely, positively no way any doorman would talk to me about any of this, since it has to do with cash and the IRS. A typical doorman I approached (I asked: "Are you worried about drivers' giving you 1099s?") looked at me flatly and claimed, "I haven't heard anything about it," said nothing else, and didn't ask me what I was talking about.

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But various drivers have been upset that Palomino pays less than other clubs. So even though tourists tell cabbies they watch the Palomino on the club's own reality show "King of Clubs" on Playboy Channel, some cabbies tell riders it's closed.

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Clubs offset handouts with high prices, charging, say, \$400 for a \$15 bottle of booze, or \$37 for two weak cocktails. Some clubs have tried paying taxes on handouts to drivers, but that's a no-go with the IRS.

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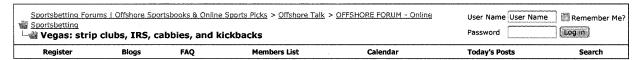
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Vegas: strip clubs, IRS, cabbies, and kickbacks

IRS is cracking down on strip clubs, cabbies and door men. An entertaining read. Some clubs pay out up to a total of \$100,000 a night to cabbies and limo drivers!

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DOUG ELFMAN MORE COLUMNS

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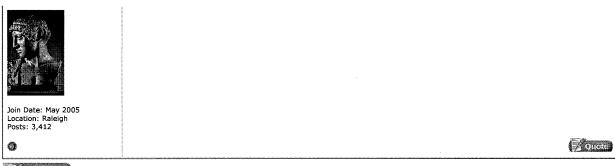
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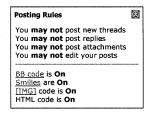
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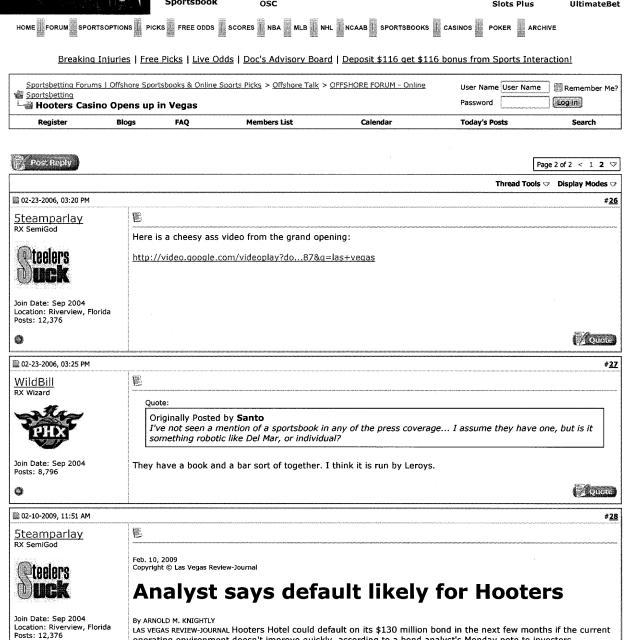
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LAS VEGAS REVIEW-JOURNAL Hooters Hotel could default on its \$130 million bond in the next few months if the current operating environment doesn't improve quickly, according to a bond analyst's Monday note to investors. The note was issued after the off-Strip property estimated that it would post an operating loss of \$1.5 million in the fourth quarter. Hooters made the estimate in a preliminary revenue report released Monday morning to the Securities and Exchange Commission.

Barbara Cappaert, a bond analyst with KDP Investment Advisors, said "given the fourth-quarter operating performance and the expectation that the first quarter will be equally as bad, the company is unlikely to make its April coupon," referring to a \$3 million bond payment due April 1.

Michael Hessling, property president and minority owner, declined to comment on Monday.

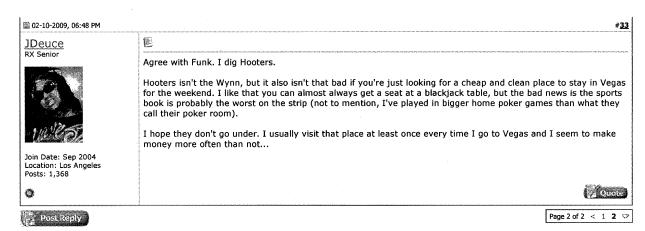
Cappaert is not the only analyst expressing concern about Hooters' economic vitality.

Moody's Investment Services downgraded the property's debt in December to Ca, or extremely speculative, from Caa3, or in poor standing, because "it appears unlikely that the company will generate sufficient cash flow to avoid a default."

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Moody's bond analyst Kendra Smith expressed concern then that the property would not be able to make \$11.4 million in debt payments due this year.

Hooters' revenues dropped 11.9 percent to \$13.3 million from \$15.1 million for the quarter ended Dec. 31, the filing with the Securities and Exchange Commission shows. Fourth-quarter cash flow, defined as earnings before interest, taxes, depreciation and amortization, was \$600,000, down from \$1.8 million reported a year earlier. Hotel revenues dropped 22.7 percent and casino revenues slipped 4.3 percent, but food and beverage revenues Hooters joins Station Casinos, Harrah's Entertainment, Herbst Gaming and Black Gaming as privately held casino companies caught with high debt loads after the economic downturn. Contact reporter Arnold M. Knightly at aknightly@reviewjournal.com or 702-477-3893. Oncie ₩ 02-10-2009, 12:12 PM #<u>29</u> Presto Classic example of bad timing. They bought in at the high. Never visited, but can't recall anyone saying good things about the place. Stations is done. Harrah's is so big they might survive with some asset reductions. The whole industry, like the Nothing better than watching that loser Trump go down in flames. I feel for the employees, but Trump is a turd. Join Date: Dec 2005 Location: Sam Adams, unindicted child molester omie 0 @ 02-10-2009, 12:49 PM #30 J2 RX Senior Good riddance to this dump of a property Join Date: Feb 2002 Posts: 3,361 ₩ 02-10-2009, 01:03 PM #<u>31</u> **Akillies** they could try offering some games that give the gambler a fair chance at winning. The time i was in their it reminded me of the casino in " vegas vacation" that cousin eddie takes clark too. Join Date: May 2005 Location: Raleigh Posts: 3,412 Quest 2-10-2009, 03:14 PM #32 RobFunk I must be one of the few that actually liked this place. I stayed in a suite for about 100 a night and had a great time just chill'n there at the bar, talking to the girls and playing poker. My only complaint was the pool is cold :(But I enjoyed the fact it wasnt jam packed with people like every other place in Vegas. Just laid back and relaxing. I will freely admit, it is not good at all if your sole intention is to do some serious gambling. (Which I didnt care much about for those few days) Posts: 44,368 100



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Sin city to become snitch city

Hotel employees will be spying on guests, officially. At least they are not endorsing fascism. http://www.lvrj.com/news/43411467.html

Apr. 22, 2009

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U.S. SENATE TESTIMONY: Sheriff sees hotels, casinos helping

Tipsters would include valets, bell captains

By STEVE TETREAULT

LAS VEGAS REVIEW-JOURNAL

WASHINGTON -- Southern Nevada authorities are seeking to make greater use of thousands of front line-resort workers such as valets and housekeepers to tip off police to shady behavior and possible criminal and terrorist activity, Congress was told on Tuesday.

Clark County Sheriff Doug Gillespie said law enforcers are stepping up their outreach to Strip and downtown hotels, and also to private guards who live and work in Las Vegas.

"In our community there are over 6,700 private security professionals, and thousands more valet attendants, housekeepers and bell captains, each poised and capable of detecting suspicious behaviors indicating criminal activity," Gillespie told a Senate homeland security subcommittee on preparedness.

"We are working to harness this incredible force multiplier," he said.

Gillespie said Las Vegas police are closing in on an agreement for the Las Vegas Convention and Visitors Authority to fund an analyst to work within the Southern Nevada Counterterrorism Center. The so-called "fusion center" is where representatives of 13 federal, state and local agencies -- roughly 60 professionals -- work full time to monitor potential threats of all kinds. The center opened in 2007.

The new analyst would effectively become "the eyes and ears of the resort corridor," Gillespie said.

This person would sift through reports and tips from hotels, where workers have been trained to report suspicious activities and where authorities meet regularly with resort security chiefs.

"Aides, the bell folks, valets, walk around these businesses all the time," Gillespie said after the hearing. "We get a lot of calls now about suitcases and packages, things where years ago they just picked it up and threw it in the garbage or put it in lost and found."

With the addition of an analyst dedicated to the resorts, "we are looking to make that more of a day-to-day type function within the fusion center," Gillespie said.

"I think it is very foolish of us to live in the community that we do and not to incorporate that aspect of the community.

Gillespie told senators that local authorities "recognize and completely understand" the civil liberties concerns of integrating the private sector into stepped up law enforcement. "I firmly believe we can work that out," he said.

Gillespie also reported that his agency has enrolled as a pilot participant in a new "ground level" homeland security program that will allow information gathered by patrol officers to be passed up a chain and shared "so some dots can be connected.'

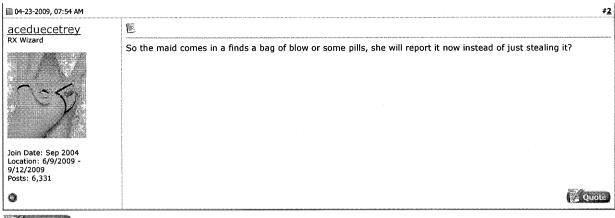
The Nationwide Suspicious Activities Reporting Initiative standardizes information sharing among law enforcement agencies. The pilot program will link a dozen metropolitan police agencies, allowing them to access and analyze each other's intelligence reports on suspicious activities, said Capt. Brett Primas, who commands the Metropolitan Police Department's Homeland Security Bureau.

Las Vegas police are part of the second phase of the rollout and could be online later this year, he said. Gillespie's testimony was given at a hearing on how state, local and federal officials were working to combat drug trafficking and other crimes.

Review-Journal reporter Brian Haynes contributed to this report.

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